

# COINDAQ

WHITEPAPER CROWDSALE ICO  
(COINDAQ : CDQ)

Bringing companies and investors closer together  
through a rapidly expanding, decentralized IoT world.

Eliminating the risk of dark shadow companies and  
offerings.



COINDAQ

 bitcoin CDQ  ethereum

# Abstract

COINDAQ, which is abbreviated from (Digital Autonomous Quotations), delivers transparency, regulation, security and trust to the world of digital currency through; proof of identity, company profiles, issuer reporting obligations, account holder real time tracking, press release update requirements, quarterly and annual token and financial reports. Through this process, investors are aware of the operations of all listed issuers and can track their movements on the market index. Additionally, by listing on the COINDAQ and only investing in COINDAQ listed issuers, scams and frauds will be reduced as there will be a need to maintain a good company profile and adhere to a set mandated ongoing reporting requirements by the issuing party or company.

COINDAQ mandates reporting for asset issuers, utility tokens and blockchain based securities.

COINDAQ

Open To Accredited Investors via Reg D 506c Jobs Act

COINDAQ market index listing example:  
(COINDAQ: symbol)

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Recent developments in the digital currency market have been massive. A lot of investors, even those without knowledge about the market want to be involved and harness the benefits that this asset group has. However, the lack of regulations in the market has seen many suffer losses as their investment in crowd sales and ICOs is lost through hacking or fraud from the project developers. The lack of proper regulation means that these investors cannot make educated investment decision regarding blockchain based issuers. Therefore, there needs to be a way in which investors and other players in the market can verify the authenticity of an issuer and also track their operations. That is where COINDAQ comes in. COINDAQ has two major goals:

- i. Bringing companies and investors closer together through the rapidly expanding, decentralized Internet of Things (IoT) world.
  - ii. Eliminating the risk of dark shadow companies and offerings
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## COINDAQ Symbol: CDQ - Issuer Proof of Identity & Reporting Regulations:

### Why the Current Lack of Regulation is Big Problem

Currently in the realm of digital currency, complete lack of regulation make offerings and trading surrounding digital assets, tokens and ICO's resemble that of the wild-wild west. This leaves the ability for people to create “dark shadow offerings and companies” to essentially defraud the unbeknownst and un-prepared investor. To date Hundreds of Millions of Dollars have been stolen through various scams and fraud schemes which have taken place due to the major lack of regulation and transparency, which has been required by securities and IPO's to help investors make educated and informal decisions with their finances when it comes to investing and backing blockchain based tokens.

To date, there have been dozens of frauds, scams and ponzi schemes which could have been easily prevented if these offerings and tokens had been pre-screened, verified, audited by a certified group, as well as mandated to meet public reporting requirements just as today's “safe stocks and securities” are required to do across the big indices such as are the requirements with NASDAQ and NYSE listed securities. The hackings reported from various tokens and also scams where the founders disappeared with the raised funds further prove that there needs to be a public screening of these ICOs in order for them to be verified and proven to meet requirements. Such a move will protect investors from loss of funds and also give them an assurance that their investment is in the right place.

### News Surrounding Lack of Regulation Worries

1. China bans initial coin offerings over crypto currency fraud fears Link <http://www.techradar.com/news/china-bans-initial-coin-offerings-over-crypto-currency-fraud-fears>

2. SEC Office of Investor Education & Advocacy Warns of Potential ICO Scams as it Suspends Trading in Several Companies Link <https://www.crowdfundinsider.com/2017/08/121240-sec-office-investor-education-advocacy-warns-potential-ico-scams-suspends-trading-several-companies/>

## COINDAQ's Solution Overview

Proof of Identity and reporting requirements eliminate the risk of dark shadow company offerings, while building trust with business owners, issuers, supporters and investors by verifying public company profiles, ensuring legitimate corporate identity, complete token holders transparency and requiring mandatory filings and announcements from issuers.

### Example of a token on the COINDAQ Market Index (COINDAQ: CDQ)

Press Release Example

MarketWire It: 06/24/2017 (COINDAQ: ARB)

COINDAQ will provide solutions to the problems in the market through the following:

## 1. COINDAQ Markets (Regulation, Transparency, Security, Trust)

COINDAQ brings transparency, regulation and security to digital currency and assets “Tokens” through; proof of identity, providing company profiles, simple reporting obligations, large account holder real time tracking, announcement requirements, financial and token audit reports by a certified and accredited audit firm “BCAOB.” This step ensures that investors are aware of the team members in a project, their qualifications and also their previous projects if any. Such information can give an investor information about expected project success.

## 2. COINDAQ Platform (ICO's, Token Launches and Funding)

COINDAQ offers a platform that is being developed to assist companies interested in launching an ICO, by providing access to a complete set of preparation, marketing tools and services. This process will help developers with the right information which can be instrumental to the success of their ICOs.

In addition the platform allows traders to purchase into and execute trading of vetted and verified ICO's quickly with just a few simple clicks. Therefore, these traders are saved the hustle of research and investing in fraudulent projects which could have brought them losses.

### COINDAQ Markets

COINDAQ brings transparency, regulation and security to the world of digital currency and assets “Tokens” through; proof of identity, company profiles, simple reporting obligations, large account holder real time tracking, press release update requirements, quarterly financial reports and annual token audits. Make sure the next ICO or token that you invest in is listed on the COINDAQ market index (COINDAQ:symbol).

CDQ provides transparency and reporting to holders from issuers on the blockchain. This goes a long way to combat fraud in digital currency by only supporting COINDAQ Listed Tokens and digital assets.

“Eliminate the risk of dark shadow companies or offerings.”

The COINDAQ Markets are a blockchain market index which covers all smart contracts and tokens listed on the COINDAQ Exchange including CDQ, Ethereum, RSK and Bitcoin smart contracts while covering a wide variety of centralized and decentralized financial based digital instruments and assets developed from all types of blockchain instances including Dapps. On the ICO platform, AI machine learning algorithms asynchronously measure transaction levels in blocks with the assets contract addresses for investor due diligence to automatically help investors and token holders analyze indicators of company's safety and security potential.

Eliminates risk and Reduces The Risk of; Dark shadow companies and non regulated offerings which could potentially lead to issuer fraud against the unbeknownst investor. Reduces the risk of fake news filings and documents not being sent from the proper issuers via an IPFS blockchain based system. Adds the ability to see when large holders are selling in real time to prevent occurrences of hidden unregistered insider selling. Eliminates the risk of unregistered depositing stock certificates as can easily occur with the traditional stock exchanges and reduces harmful reverse split practices.

## COINDAQ Reporting Standards - Online Filing System

1. Online Filing System via an IPFS blockchain based system
2. Basic Company Profile
3. Whitepaper Review and Approval
4. Issuer Proof of Identity “Eliminating the risk of dark shadow companies or offerings”
5. Full BCAOB Annual and Initial block chain audit reports for Tokens, Controllers, Ledgers, and Creation/ICO
6. 12-BA - Initial and Annual BCAOB Audit report
7. 10Q - Quarterly Financial Report. "For asset backed issuers"
8. 10K - Annual Financial Audit Report. "For asset backed issuers"
9. 4-QA - Quarterly Performance and Statistics Report. “For utility token based issuers”
10. 12-AA - Annual Performance and Statistics Report. “For utility token based issuers”
11. Press Release Updates from Issuer via an IPFS blockchain based system
12. Real Time Large Account Holders Tracking and Transaction Reporting

## BCAOB Token and Blockchain Audit Reports

“BCAOB Token and Blockchain Audit Reports, an Extra Level of Security and Trust”

BCAOB - Blockchain Certified Audit Oversight Board

A BCAOB audit group is a special group of blockchain auditors who have been certified to conduct token audits for companies and assets listed on the COINDAQ Markets Index. This brings an additional level of trust and security to the token audit reports as an additional step taken by COINDAQ to prevent fraudulent and or erroneous statements within the reports themselves.

## How can I get listed? And who qualifies?

Contact us for a listing application. All companies, issuers, blockchain based assets and tokens are welcome to apply to be listed even current token issuers as well as those planning an ICO. The COINDAQ Market welcomes all digitally created assets, smart contracts and tokens to include COINDAQ, Ethereum, RSK, Bitcoin, Bitshares and more.

Public companies on the NASDAQ and NYSE as well as several other large exchanges auto-matically qualify upon a safe BCAOB audit report. Much like a dual listing, except rather than a foreign exchange of shares, a COINDAQ listed company is based on digitally traded assets.

We also recommend companies who have already created a token to apply immediately to be listed on the COINDAQ exchange. To not be listed on the COINDAQ is essentially compared to leaving your company on the non-reporting grey sheets of the OTC. Bring comfort and peace of mind to your token holders by knowing they’re investing in a COINDAQ listed token.

The COINDAQ is a new blockchain alternative to traditional security listings and stock exchanges through digitally based assets on the blockchain.

## COINDAQ Market Types

COINDAQ covers multiple asset classes, including equities, derivatives, debt, commodities, structured products, utility tokens and exchange-traded funds.

### Blockchain Based Securities

Tokens are representing shares of a business. In addition, considering the SEC announcement any token that can't pass the Howey test should be considered as a security and fall under the 1934 Security Exchange Act.

## Public Companies and The Blockchain

COINDAQ is changing how companies go public and investors invest in assets and securities. The COINDAQ Market is great new Blockchain alternative for rolling out IPO's when compared to traditional security listings, through digitally based assets on the blockchain. The COINDAQ is a new Blockchain based digital alternative to traditional security offerings and publicly listed companies by allowing the creation and issuance of digitally based assets or smart contracts on the blockchain. Public companies on the NASDAQ and NYSE, as well as several other large exchanges automatically qualify upon a safe BCAOB audit report. Much like with a dual stock exchange listing, except rather than a second listed foreign exchange of shares, a COINDAQ listed company is based on an international market of digitally traded assets created from the blockchain.

What Does This Mean for Public Companies?

1. 24/7 trading, faster listings and liquidity.
2. No international barriers for issuers or investors.
3. Eliminating fraudulent shorting that destroy companies.
4. Limits the need for traditional brokers and middle men.
5. Allows fractional buying of securities that smaller investors could not previously afford.
6. Issuers are now able to permanently time stamp and imprint filings on the Blockchain as well as combat fake news releases from fake source accounts with our IPFS filing system.
7. Preventing dangerous HFT (High Frequency Trading) flash crashes.
8. Reduces harmful reverse split practices which hurt investors and their finances.
9. Creates an exact blockchain ledger of shareholders which can never be cheated.

## Blockchain Shareholder Ledgers

The Blockchain allows companies to conduct transactions quickly, securely and dependably. It will change transaction activity the way the Internet has changed commerce. It will revolutionize the way business is conducted.

How? Currently, most digital assets are kept on servers or “in the cloud” on a server network. This solution poses two problems: It is vulnerable to hacking by outsiders and to manipulation/data entry error by insiders. Because this system results in a record that is less than fully dependable, companies are required to keep hard copies of documents to mitigate the risks. Blockchain technology offers companies the ability to store, manage and share encrypted data on a distributed database. The system uses a vast network of encrypted servers, called nodes, to hold documents or digital signatures of encrypted documents. There is no central repository; instead, the digital assets are widely dispersed on a spider web of servers, and available only to those holding encryption keys.

The distributed ledger cannot be edited, even if an individual holds all of the access keys. The stockholder record can be appended, but retroactive adjustments to the record cannot be made. This process generates a highly dependable audit trail that clearly and indisputably indicates how each stockholder acquired stock and from whom. That trail would be enormously instrumental in court if a plaintiff were to dispute who the stockholders were at a given moment, such as when large merger is announced.

The technology thus provides the redundancy and security needed to allow companies to dispose of paper back-up documents which are no longer needed by keeping a Blockchain based shareholder ledger.

## IPFS Blockchain Filing System

IPFS provides a convenient interface for distributed data storage, with a hash-based content address for reference to our file. This address will be stored in our smart contract on a private Ethereum blockchain. To retrieve the latest data, we will fetch the address from our blockchain and query IPFS for the associated file. Our IPFS Blockchain system allows issuers and companies to submit filings and announcements through the COINDAQ Market site on a decentralized network rather than a traditional database, based server or website combating manipulation of fraudulent sourcing of official documents and filings. IPFS is a peer-to-peer distributed file system with blockchain time stamping and digital footprints that connects all computing devices with the same system of files. In some ways, IPFS is similar to the World Wide Web, but IPFS could be seen as a single BitTorrentswarm, exchanging objects within one Git repository. IPFS combines a distributed hash table, an incentivized block exchange, and a self-certifying namespace. IPFS has no single point of failure, and nodes do not need to trust each other, except for every node they are connected to. Distributed Content Delivery saves bandwidth and prevents DDoS attacks, which HTTP struggles with.

Instead of referring to objects (pics, articles, videos) by which server they are stored on, IPFS refers to everything by the hash on the file. The idea is that if in your browser you want to access a particular page then IPFS will ask the entire network “does anyone have this file that corresponds to this hash?” and a node on IPFS that does can return the file allowing you to access it. IPFS uses content addressing at the HTTP layer. This is the practice of saying instead of creating an identifier that addresses things by location, we’re going to address it by some representation of the content itself. This means that the content is going to determine the address. The mechanism is to take a file, hash it cryptographically so you end up with a very small and secure representation of the file which ensures that someone can not just come up with another file that has the same hash and use that as the address. The address of a file in IPFS usually starts with a hash that identifies some root object and then a path walking down. Instead of a server, you are talking to a specific object and then you are looking at a path within that object.

## COINDAQ ICO & Trading Platform

COINDAQ offers an ICO platform that was designed & developed to assist companies interested in launching an ICO by providing access to a complete set of marketing tools and services for ICO preparation and structural smart contract deployment.

Companies and entrepreneurs can quickly list their projects on the platform to help raise awareness and funding via Initial Coin Offerings (ICO) for both Ethereum & Bitcoin/RSK based smart contracts. Token issuers can quickly engage supporters and investors via our cloud based on-site messaging application systems. Companies can provide their own tokens to use on the COINDAQ Platform or issue their own new tokens while implementing security audits from a simple request.

”

The COINDAQ platform is an All-ICO platform developed for Bitcoin & Ethereum based smart contracts with unlimited scalability building trust between companies and investors

Deploying ICOs through COINDAQ, companies issue tokens off Ethereum, RSK & Bitcoin Blockchains through smart contracts which create and distribute digital assets in order to gain supporters thus backing their ICO. Companies also have the ability to issue contracts that disperse dividends, give voting rights, assign price floor buy backs and so much more.

### COINDAQ - Network thresholds (RSK & Raiden Solutions)

Currently, Bitcoin has a scalability problem that must be overcome in order for it to thrive to mass adoption levels. Because bitcoin blocks are a constant size, as the price goes up and the amount of transactions increase on a daily basis in regards to the overall measurement of transactions/second, the network gets bogged down and transactions take a much longer time to complete.

Ethereum has transaction limits of 20 per second which can be changed to dynam-

ically increasing block sizes under general miner consensus if the network calls for it. Even though Ethereum can dynamically change its block size, it still has some obstacles to overcome before it becomes fully realized by the market.

RSK & the Raiden network are projects aimed at tackling scalability issues for digital assets. Their teams have created solutions for scaling bitcoin transaction limits to 2000 transactions per second online and up to 20,000 transactions offline achieving a glob-

al scalability solution for the conceivable future.

Ethereum transaction limits can be increased to upwards of 1,000,000 transactions per second providing enough room to accommodate all digital asset transactions including Dapps creations for the foreseeable future.

COINDAQ leverages all of these together on

a complete crowdsale UI solution interconnecting blockchains and allowing for turn-key financial solutions at global scalability.

COINDAQ platform uses AI machine learning algorithms that asynchronously measure transaction levels in blocks with ICO contract addresses for real-time automatic investor due diligence indicators of ICO popularity.

## COINDAQ Trading Platform

The COINDAQ Trading Exchange and Platform offers an exchange environment as well as a direct peer-to-peer trading application currently under development, that allows anyone to buy and sell smart contracts in exchange to national currencies or alternative crypto currencies.

Our exchange environment incorporates APIs utilized in the accurate price quoting and tracking of data from our decentralized order book system which expands across numerous other trading platforms and exchanges with order execution capabilities thus allowing cross platform and cross exchange trading capabilities. This in turn creates a larger pool of liquidity when compared to traditional platforms through a combination of P2P peer to peer and P2E peer to exchange based transactions.

Our Exchange Environment: Decentralized order book system, Developed as a high performance crypto currency exchange, High performance order matching-engine, Proof of Solvency Audit, Ticket system for customer support, Usability and scalability, API and algorithmic trading support, Support multiple digital currencies and assets, Two-Factor authentication, KYC verification.

Our P2P Application: For those who do not have access to traditional exchanges due to banking regulations in their country or those who prefer not to use an exchange environment to conduct transactions. We created a direct P2P desktop trading application which allows users to trade freely directly amongst each other in a completely decentralized trading environment. The key point of decentralization is the lack of single points of failure, control or censorship. COINDAQ holds these values in every aspect of the project: Infrastructure (P2P network), Never hold user's funds (neither bitcoins nor fiat), Never hold user's data (no account registration), Decentralized order book system. An all-in-one desktop application (for Linux, OS and Windows) provides an intuitive user interface and executes the trading protocol.

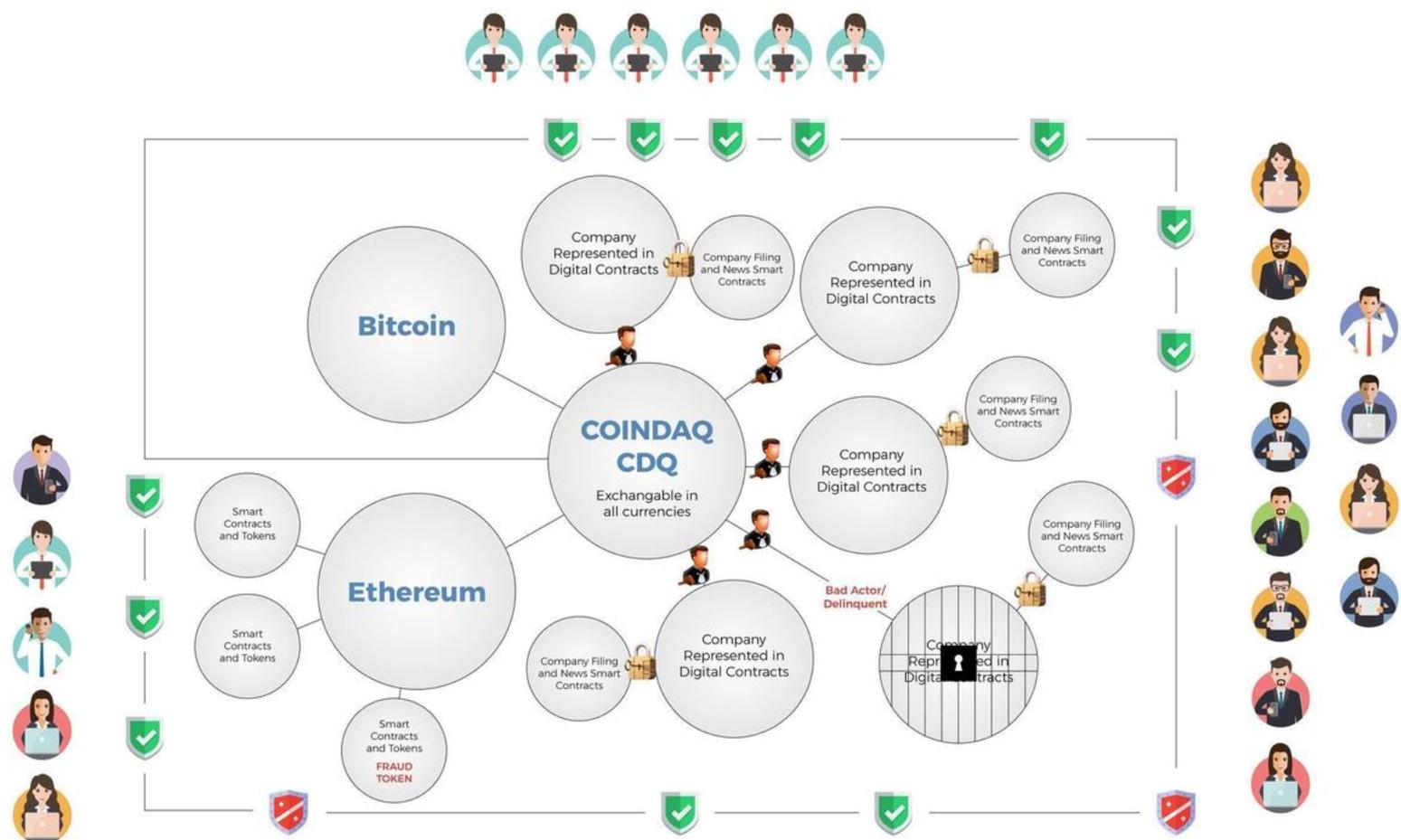
## COINDAQ Network Smart Contracts Introduction

COINDAQ SCs developed with a proof of time concept in mind for accurate time stamping of data filing, recording and storage, which acts as a digitally finger printed time stamp. The COINDAQ Network allows cre-

ation of international and decentralized blockchain based smart contracts and digital assets and can be used primarily for finance toward the creation of company backed digital securities, Erc20 smart contracts, digital funds, financial media outlets for issuers and third party journalists, hedge fund based assets and trading vehicles such as ETF. COINDAQ based smart contracts can be utilized for issuer based ICO's just as with Ethereum to help fund various projects and future goals of issuer.

On the digital IPFS data storage, companies and or issuers will have issued data specific smart contracts for time stamping required reporting obligations which are the furthered stored on a decentralized IPFS network.

Official corporate and direct issuer data in various forms such as PDF and word doc's are stored in this manner. Once this data has been verified, approved and filed, it can never be taken down and remains a permanent imprint on the blockchain to prevent any hacking or fraud relating to third parties who may want to alter this data or information. Official issuer data outlets are issued a specific hash address which represents the true source which investors and everyone alike can easily and quickly verify the validity of the source. This information is then defined and made public and accessible in viewer readable format on the COINDAQ market site.



## COINDAQ Ethereum Based Smart Contracts

COINDAQ’s smart contracts are developed from the Ethereum blockchain.

Which acts as a decentralized exchange that runs what referred to as smart contracts also more popularly known as tokens or coins: applications that run exactly as developed and coded without any possibility of downtime, censorship, fraud or third party interference. Used primarily for finance toward the creation of company backed: Digital blockchain based securities for both single and dual listings “issuance’s” of companies or assets, digital currencies which hold real world value much like Erc20 smart contracts, digital funds, financial media outlets for issuers and third party journalists, hedge fund based assets and trading vehicles such as ETFs. COINDAQ smart contracts can be utilized for issuer based ICO’s just to help fund various projects and future goals of issuer.

These digital assets or apps run on a custom built blockchain, an enormously powerful shared global infrastructure that can move value around and represent the ownership of property and information. This enables developers to create markets, store registries of debts or promises, store important data and media publications, digital time stamping on information and other data, create digital hedge funds and ETFs, as well as move funds in accordance with instructions given long in the past (like a will or a futures contract) and many other things that have not been invented yet.

Data and information is stored on the blockchain through an IPFS system via; Issued smart contracts for filings, reporting obligations and official issuer data such as token audits defined with a specific and unique hash address to confirm the official source. Issuers can also create and engage with a smart contract for official news and announcement release channel for proof of valid-ity.

The reason an issuer would use an IPFS blockchain based filing system is to prevent and altering from hackers, or if the server is lost for a time period this is an alternative to issuer the data is never lost as it can be when stored in traditional databases and servers.

### How COINDAQ Makes Money

ICO solutions and packages, COINDAQ Blockchain Indice Application and Listing fees, filing fees, trading exchange fees, API feeds & solutions, White Labeled Exchange licensing fees and Token Audit Solutions. For more information on various fees and figures please see document titled Fee Schedule.

#### Buy Back Program

10% of exchange profits will be used in a monthly token buy back program and tokens which are bought back will be burned until the total supply is only 50 million tokens.

## Profit Sharing

To improve user involvement and exchange vitality, COINDAQ is going to award incentive bonus, which equals to 50% of the total trading fees charged by the platform, to users who hold CDQ in their accounts. Please note that this award proportion could be adjusted based on the actual situation in the future. The initial amount of CDQ is 100 million among which 32 million owned by the team and angel investors would not be taken into account when calculating the bonus. In addition, we guarantee that at most 50 million CDQ be calculated in the bonus plan during official buy-back and destruction. To obtain the daily bonus, users would need to deposit their CDQ into CDQ Platform. Then the platform will conduct accounting and award bonus based on to the CDQ holdings in users account at 0:00 (EST) that day and all the trading fees charged to the platform on the previous day. Then the bonus gained by users will directly put to their CDAQ accounts in the corresponding currency.

For instance, If ETH-BTC cryptocurrency pair rate is 0.063 on the platform and the daily exchange volume is 30,000 BTC; based on the 0.1% rate from each side, the platform shall charge 30 BTC and 476 ETH as trading fees. The bonus for every 5,000 holdings would be 5,000 by 50,000,000 (0.01%). So that the daily bonus from this very cryptocurrency pair is 0.003 BTC and 0.0476 ETH (1 BTC and 17 ETH annually). Please note that this is ONLY the ETH-BTC exchange pair BONUS. Other than ETH-BTC, there are still various cryptocurrency pairs on the platform, which creates the trading fees in the corresponding currency and bonus based on the description above.

## Referral Program

Earn profit on the trades of everyone you refer. Users can invite others via their invitation code, those who have successfully invited others to trade on CDAQ can share the invited persons trading service fee as a bonus. For every referral, youll receive 20% of their trading fees.

# COINDAQ Network Smart Contracts Overview

## CDQ Market & ICO Platform Usage

### CDQ Market Usage

1. Proof of time concept for accurate time stamping of data filing, recording and storage.
2. Allows creation of international and decentralized blockchain based smart contracts, digital assets and blockchain based securities.
3. Create and invest in digital assets or digital shares “tokens/ smart contracts” for your company or blockchain based project.
4. Initiate dual or direct listings as an international alternative to traditional security offerings and exchanges, establish investment funds, create and invest in IPOs and many more financial focused digital based assets of real value.

5. IPFS storage based smart contracts which are utilized when the issuer/ company needs to report and or make an official filing, announcement and or reporting obligation on the blockchain.
6. Other Information and data such as white paper and token audit reports are stored on the block chain for easy due diligence and hack proof filings.
7. BCAOB certification is defined and renewed with smart contracts and digital foot printing to insure time stamping error free certification and renewals.
8. COINDAQ's issuer verification, reporting, status verification and tracking is defined, kept up to date via real time tracking and made available via the blockchain through advanced digital foot printing algorithms to insure issuer verification, reporting, and listing renewal statuses.

## ICO Platform Usage

1. Issuer can engage in ICO token creation and IPO's on the ICO platform, creating sub smart contracts via a regulated process from the CDQ or have our team develop a custom solution from the Ethereum block chain. Create secure and custom crowdsales with zero programming knowledge to support auctions, discounts, private offerings (pre-ICOs), public ICOs and IPOs, voting and more.
3. Make investments & support projects quickly on one modularized, secure platform.
4. Setup escrow and multi signature key management options for on-the-fly custom crowdsale distribution structures.
5. Issuers can create custom many forms of investment funds and also Real estate investment fund solutions as well as engage in IPOs from the CDQ smart contract.
6. Pool investors to create digital hedge funds IPOs and establish voting rights through multi signature wallets for deposit and withdrawal percentages.
7. Issuers can create their own token or currency with a few simple clicks.

## CDQ ICO Details

Token Name: COINDAQ Tokens

Token Symbol: CDQ

100 million tokens Total Supply

Soft ICO pre sale .32 - 30 days 50% bonus, limited to 5.7 million tokens

ICO Price 0.50 - 40% bonus

5% bonus tokens for all referrals during ICO

Daily Profit sharing bonus

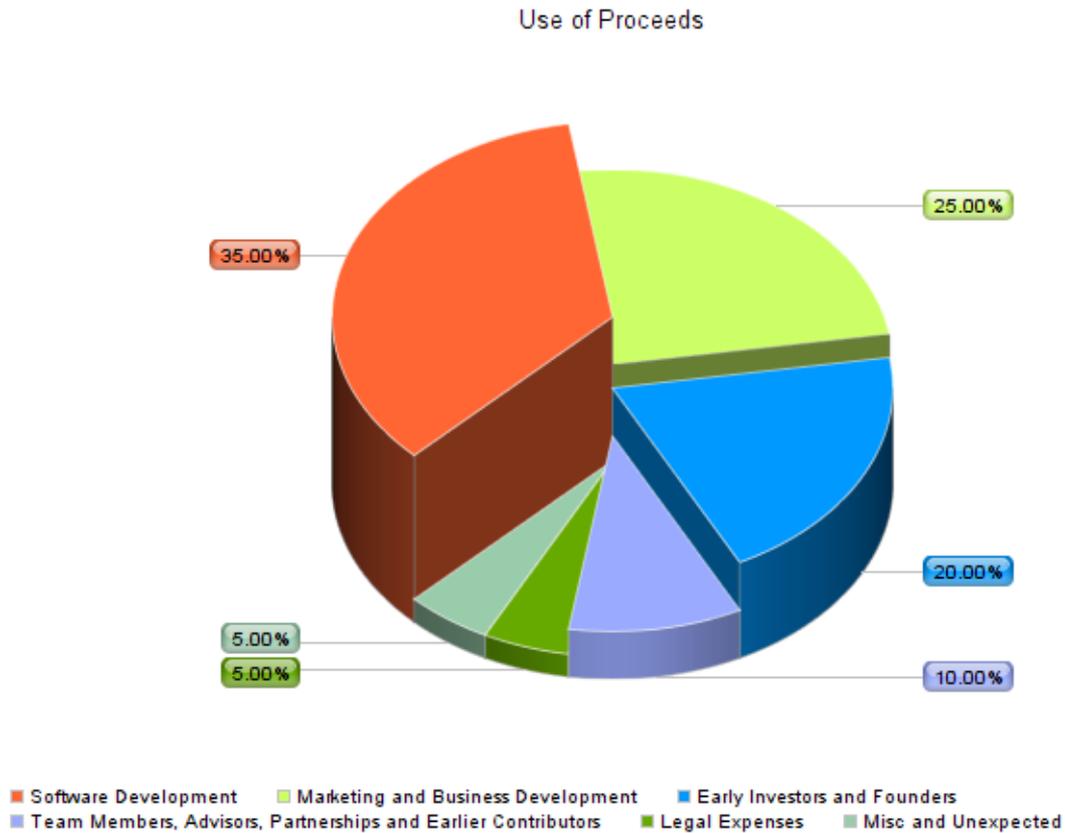
42 million tokens set aside for ICO for max hardcap goal with bonuses.

Hardcap \$15,000,000

Softcap \$1,000,000

100% of not sold, issued, held tokens set aside for ico will be burned.

## CDQ Distribution of Funds



### Token Distribution

- 42% for Pre-ICO & Public Sale
- 20% for Early Investors, Founders
- 12% Team Members and Advisors
- 10% to Community Grants, Partnerships & Bounties
- 6% Referral Bonus
- 5% Legal
- 5% Misc and Unexpected

### Buy Back Program

10% of exchange profits will be used in a monthly token buy back program and tokens which are bought back will be burned until the total supply is only 50 million tokens.

All bonuses during ICO sale have a lock up period of 9 months

The 20 million CDQ issued by founders should be subject to a four-year lock-up period from January 1st, 2018 to January 1st, 2022. Founders are prohibited to assign or sell their CDQ holdings as defined above in any way before January 1st, 2019. Team members and advisors can only assign or sell 25% of their largest historical exchange volume in 365 natural days from January 1st, 2018 to the end of the lock-up period date of January 1st, 2020.

**100% of not sold, issued, held tokens set aside for ico will be burned.**

## COINDAQ's Timeline

COINDAQ's idea started with a simple dream, to help bring safety and transparency to the world of digital currency. This would protect investors by providing them with information about company profile, real time tracking for large account holders, press release update requirements, financial reports, and token audit reports so that investors and shareholders will be always informed about the progress of the asset they are invested in.

This is the timeline for COINDAQ:

- COINDAQ Markets idea was born **June 20, 2017**
- BCAOB Audit Group was formed **June 25, 2017**
- COINDAQ Market Alpha Platform Development **July 01, 2017**
- COINDAQ Market Alpha Platform Goes Live **September 20, 2017**
- COINDAQ ICO Estimated **TBA**

COINDAQ's ICO Road Map: "See Investor Deck"