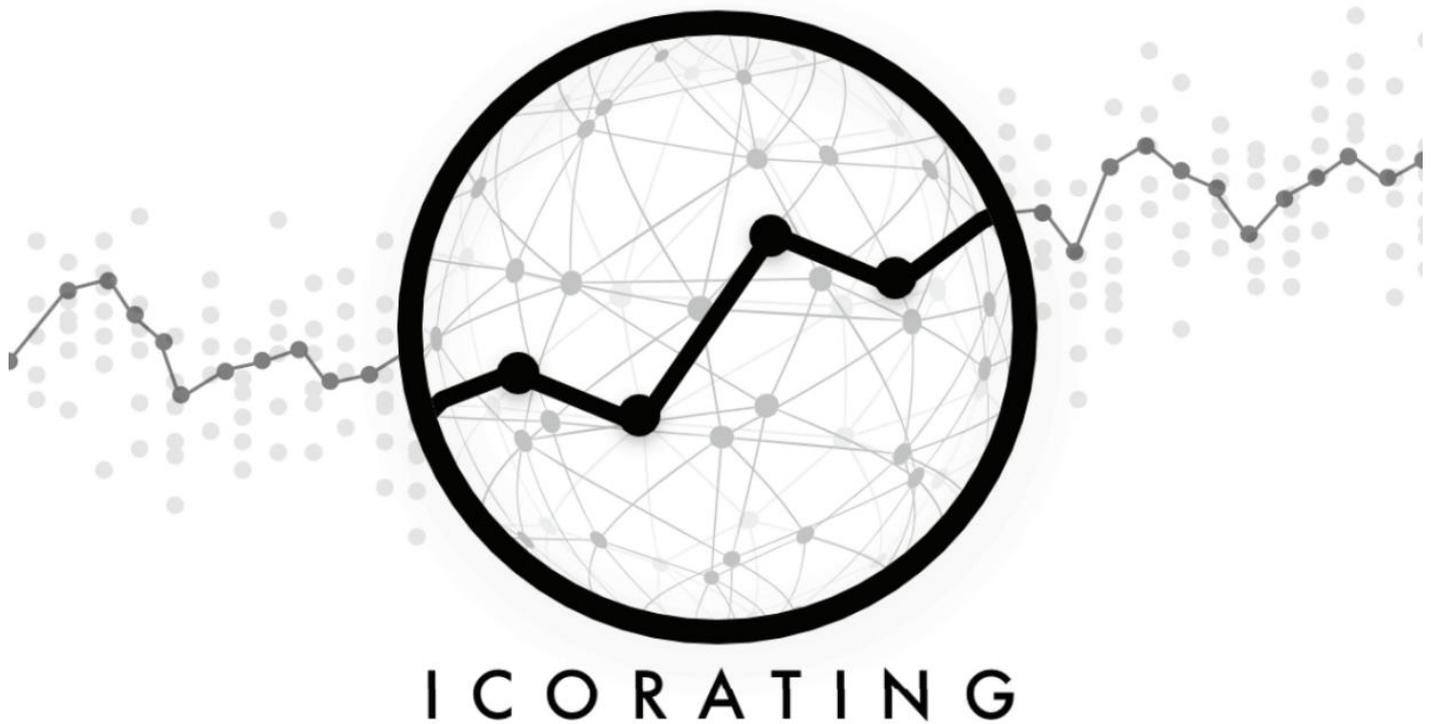


# ICOrating

ASTRONAUT.CAPITAL Basic Review (<https://astronaut.capital>)

ICO dates (20.09.2017 — 20.10.2017)



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## Project details

Name:	ASTRONAUT.CAPITAL
Ticker symbol:	ASTRO
Project type:	Investment fund
Extended company description:	Astronaut Capital is an investment fund that operates in the cryptocurrency market and with ICOs.
Company:	Piccolo Research <span style="float: right;">[1]</span>
Website:	<a href="https://astronaut.capital">https://astronaut.capital</a>
White paper:	<a href="https://astronaut.docsend.com/view/p4iazfu">https://astronaut.docsend.com/view/p4iazfu</a>

## ICO details

Public ICO start:	20.09.2017
Public ICO completion:	20.10.2017
Token sale duration (weeks):	4,3
Token type:	ERC-20
Total emission:	30,000,000
Tokens available (Pre-Sale + Public ICO):	26,400,000
Aims for ICO:	<p>92% increase in capitalization of the marker.</p> <p>8% - current operating expenses (audit, legal, terminal), including the completion of portfolio instruments for the token holders. This part of the initial sale is pawned in budget to extend validity period of the token.</p> <p>2% - payment for annual fund management of the (this item will become valid only after the first 12 months)</p>
Price of 1 ASTRO:	\$1.00 (Phase 1. Pre-sale 30% discount: \$0.70, Phase 2. Bonus 20% discount: \$0.80)
Accepted payment:	ETH
Bounty:	no
Token role:	dividend, speculative

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## Team

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Team (number of people)	6
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Number of advisors and partners	N/A
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GitHub:	N/A
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## Social media

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Twitter:	Postings: 83, Subscribers: 345
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Telegram:	Subscribers: 301
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Reddit:	Subscribers: 87
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Linkedin:	Subscribers: 5
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Facebook:	Subscribers: 202
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# Project information

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Astronaut Capital is a fund that invests in the cryptocurrency market and ICOs.

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## Project partners:

- Ambisafe (<https://www.ambisafe.co/>) - developer of services for cryptocurrency. Provides technical infrastructure and assistance in developing ERC20 contracts. According to the project, Ambisafe will also provide consulting assistance with the sale of ASTRO tokens. Ambisafe is already working with companies that are entering ICO (for example Worldcore).
  - MLG Blockchain (<https://mlgblockchain.com/>) - provides additional development and consulting services. MLG will assist Astronaut Capital with research and advisory development.
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## Advisors:

- N/A
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## Investment attracted:

- The project has successfully closed the first stage of investment and attracted \$1.5 million.
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Astronaut Capital has been built on the basis of the Picolo Research analytical agency, which acts as an independent expert in projects that go to ICO.

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# Resume

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We recommend buying Astronaut Capital tokens. The maximum purchase discount can be obtained by purchasing tokens at stage 2 (with a bonus of 20%, since the pre-sale is already closed); the discount will decrease after this point according to the roadmap. [2]

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# Conclusion

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Underlying Astronaut Capital is the analytical portal, [picoloresearch.com](http://picoloresearch.com). We cannot currently see great interest in the project from the blockchain community (we believe that the low profile is part of the project's strategy, as according to a message received via Telegram, it already has a sufficient number of applications for its pre-sale).

## Pros of the project:

- the project has successfully attracted \$1.5 million for pre-sale;
- the project is created based on Picolo Research (an ICO research company);
- a strong project team, which includes well-known representatives of the blockchain community.
- Piccolo Research supports Astronaut Capital in its project evaluation.

## Cons of the project:

- The project does not evidence their platform algorithms, although it is claimed they have been implemented
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- there is little information or figures regarding the market for the project in the official documentation.

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## Market and industry

As of September 23, 2017, the total capitalization of the cryptocurrency market amounted to \$127 billion; at the beginning of the year the indicator was \$17.7 billion [38]. According to Coindesk, ICO financing is \$2.28 billion (as of September 16, 2017). According to the New York Times, after the SEC announcement, 46 new ICOs announced their launch and 204 more ICOs are planning launches between now and 2018 [36]. [36], [37]

According to the white paper, Astronaut Capital expects an increase in volatility in the cryptocurrency market, which will lead to the creation of institutional organizations such as funds. The growth of the market is also confirmed by Goldman Sachs experts discussing the approach of the 5<sup>th</sup> wave of cryptocurrency increase [37]. [2]

Comments: We agree with the analytical conclusion of the aforementioned experts regarding the increase in the ICO market, which is leading to the emergence of funds and management companies working with investors.

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## Competitors

Based on discussions with the head of Astronaut Capital, there are 2 direct competitors to the project:

Taas Fund (<https://www.taas.fund/>) is a tokenized closed-end fund, designed to reduce the risks and technical barriers to investing in blockchain. Has attracted investments through ICO: \$7.5 million [<https://icobench.com/ico/taas>]. According to the head of Astronaut Capital, Taas fund is the closest analogue of the project.

There are related companies working in the market for crypto analytics in addition to Picolo Research:

- ICO Alert (<https://www.icoalert.com/>) - a platform that provides analytics for upcoming ICOs, which also gives reviews and makes recommendations. Their number of website visitors is 15 times more than PicoloResearch.
- Smith + Crown. ([www.smithandcrown.com](http://www.smithandcrown.com)) - a platform providing high-quality analytics and research on upcoming ICOs.
- ICOindex (<http://icoindex.com/>), - a platform that provides reports on forthcoming ICOs for crypto currency. ICOindex was for a long time at the level of Picolo Research but has now lost some momentum.

Summary: Taas Fund, which is guided by the head of Astronaut Capital, has collected \$7.5 million. In comparison with its competitors Astronaut Capital should be more convenient for users due to its mobile application. [1]

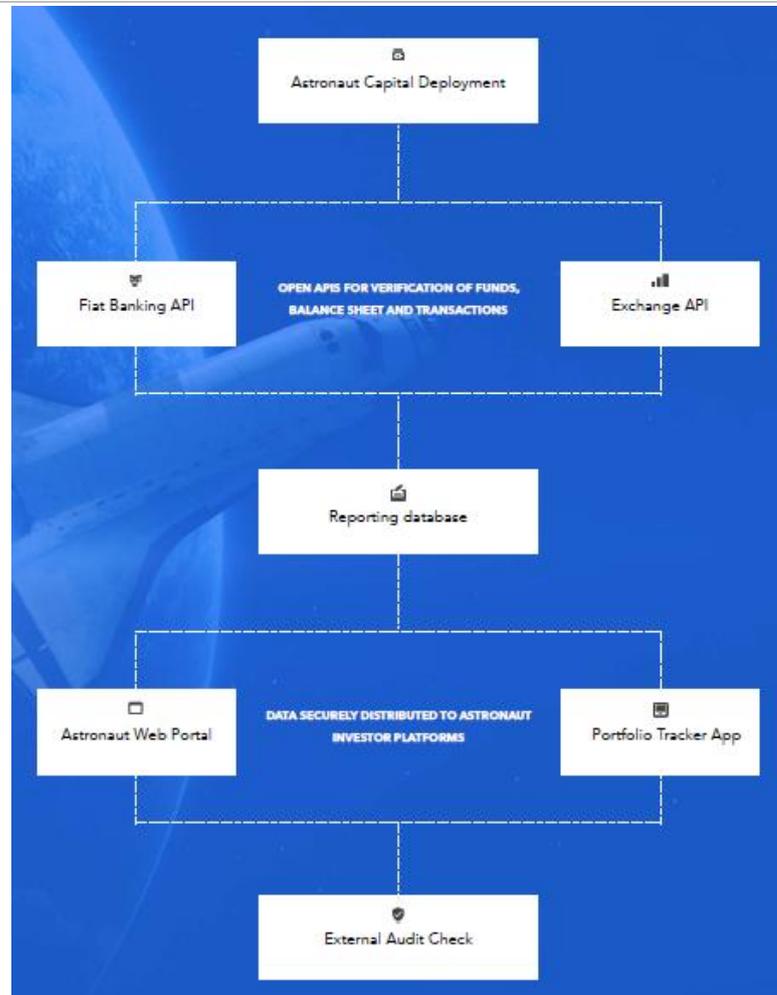
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# Engineering features of the platform

## Technology description

Astronaut Capital is based on the investment methodology and service platform given below:

Platform flow chart



Comments:

Unfortunately we were not able to try out the platform. The scheme of its operation is described only in outline. The Astronaut Capital project manager indicated in personal correspondence that its web platform is not the basis of the project.

However, we believe that the availability of the platform could serve as an additional indicator of the seriousness of the team's intentions regarding project development.

## Technical Roadmap

The planned release date is all that is presented in the roadmap - December 1, 2017.

According to our correspondence with Matthew Dibb, we found out that alpha and beta versions of the platform will be released. Matthew promises that alpha version of the platform will be between 02.10.2017 - 08.10.2017. However, he refused to confirm the development of the screen repository, replying that an open repository is

also planned for next week.

In support of platform development, Matthew sent a ready mocap page of the website:



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**Comments:** The roadmap does not evidence any of the technical stages of project development. Unfortunately, the roadmap only goes up to December 30, 2017.

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**Resume:** Based on the team's responses and the current roadmap, it can be assumed that the team has not yet developed technical plans for product development. Currently the alpha version is under development.

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We believe that from the point of view of presenting the project to investors, it would be correct to provide evidence of technical plans for the project for the next 3 years, as well as showing the algorithms used.

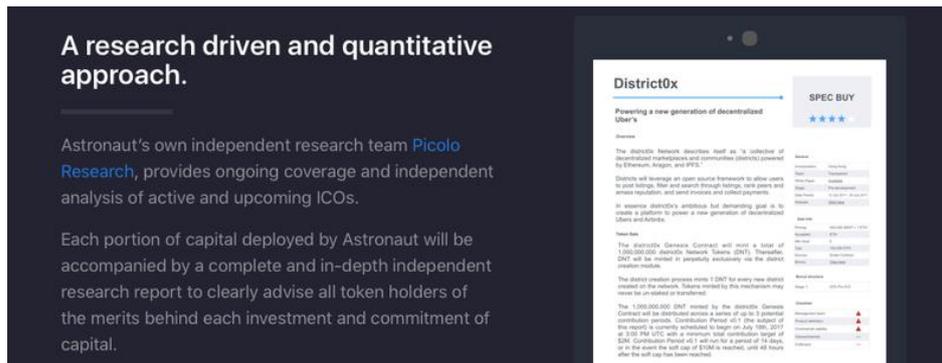
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# Documentation

We have analyzed the website and documentation of Astronaut Capital for sufficiency and consistency for making an investment decision.

The documentation contains the white paper and terms of token sale. The documentation is presented in English only; the project is described in sufficient detail as far as it goes.

The website also provides some information about the project, the distribution of tokens, the conduct of a public ICO, the team and partners.



[1]

The project site states that Piccolo Research will assist Astronaut Capital in the evaluation of projects.

## Summary:

The documentation gives an idea about the project; the developers may be contacted using the application on the project website in the lower right corner.

# ICO

Public ICO start:	September 20, 2017
Maximum amount	0
Token emission, %	70%
Token type:	ERC-20
Accepted payment:	ETH
1 ASTRO price:	Pre-ico - от \$0.70; ICO - 1\$
Crowdsale duration:	4 weeks, until October 20, 2017

As part of the revenue strategy for Astronaut, token holders are entitled to receive quarterly dividends based on realized investments for this period.

The distribution is as follows:

50% of realized profit through investment activities of Astronaut will be returned quarterly to token holders in ETH  
40% of the profit will be reinvested in Astronaut, so the expansion of assets under management (AUM) and the evaluation of cost of ASTRO tokens can take place  
10% of profit each quarter will be used to finance the current activities of Astronaut and his investment activities (legal, audit, analysis)

Token limitation:	30,000,000
Token holders receive their first dividend for 2017 in Dec, 30. 2017	[2]
Max goal:	\$23,100,000
Min goal:	\$2,100,000

The sale of tokens will be carried out in several stages:

- STAGE 1 PRE SALE (30%): Pre sale subscribers to ASTRO will receive a 30% discount on tokens. A maximum of 3M tokens will be available for pre sale.
- STAGE 2 BONUS (20%): When the official token sale opens, subscribers will be entitled to a 20% discount for a maximum of 7M tokens.
- STAGE 3 BONUS (10%): At the commencement of stage 3 subscribers will be entitled to a 10% discount for a maximum of 10,000,000 tokens.
- STAGE 4 FINAL: At stage 4, the remaining 6,400,000 tokens will be available for purchase at \$1 per ASTRO. Following this, the token sale will close.

[2]

Comments: All unsold tokens will be burned after completion.

Preliminary sale of tokens  
3,000,000 tokens will be issued at an approximate price of \$0.70.  
Another 7,000,000 tokens will be issued at an approximate price of \$0.80.

Another 10,000,000 tokens will be issued at an approximate price of \$0.90.

The remaining 6,400,000 tokens will be issued at an approximate price of 1 US dollar. The company reserves the right to change the price and number of tokens issued at each stage.

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### Bounty

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Bounty link      N/A

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**Resume:**      the project does not have a bounty program

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### Token and capital distribution

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The distribution of tokens and capital takes place according to the following scheme:

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Token and capital distribution scheme      - 88% of tokens will be released to the market for sale;  
- 11% for management and its investment committee;  
- 1% will be paid to advisors and developers after completion of the ICO.

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**Resume:**      Tokens are sold as a currency and do not affect the distribution of shares in the company. The incentive system is set up so that it is more profitable to buy tokens earlier.

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## Team

The team consists of 6 people. Information about the main team members based on LinkedIn:

- Matthew Dibb (<https://www.linkedin.com/in/matthew-dibb-8b723412/>) - founder. Previously founded IncipientIT business incubator.
- Simon Heikkila (<https://www.linkedin.com/in/simon-heikkila-06b0a324/>) - research and operations. Product manager in Simble (Vietnam). Acted as a co-founder in Childs Pass.
- Michael Gord (<https://www.linkedin.com/in/mgord/>) - blockchain developer & analyst. On LinkedIn, Michael's position in the project is listed as an investment advisor. Founder and CEO MLG Blockchain Consulting. Holds prominent positions in infrastructure organizations supporting the blockchain community (for example, the Blockchain Association of Canada or the Blockchain Education Network).

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**Summary:** The project has a strong team. The founder has experience of organizing companies. All three participants state that they work for Astronaut Capital.

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## Marketing

Project information is available on Twitter, Telegram, Facebook, Reddit and BitcoinTalk. BitcoinTalk users are interested in the project, but there are not many publications in the project branch. Users of Reddit also conduct an active dialogue, but they complain of the "non-specific" responses of the team. On Twitter Astronaut Capital is retweeting posts of users who have invested in the project. The bounty program is not open.

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**Comments:** We understand that the marketing of Astronaut Capital project is just commencing. However, we think the responses of team representatives ought to be more specific, preferably with figures and facts.

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Statistics on the traffic of Astronaut.Sapital website is absent. The domain name was registered on August 4, 2017.

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**Summary:** Because of the lack of data, it is difficult to say whether the project is popular or not. Activity in social networks is low. The emphasis is on Twitter. Picolo Research is also involved in advertising.

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## Contacts

The developers may be contacted using the links below:

Website:	<a href="https://astronaut.capital">https://astronaut.capital</a>
Twitter:	<a href="https://twitter.com/astronautcap">https://twitter.com/astronautcap</a>
Telegram:	<a href="https://t.me/astroico">t.me/astroico</a>
Reddit:	<a href="https://www.reddit.com/r/astronautcapital/">https://www.reddit.com/r/astronautcapital/</a>
Linkedin:	<a href="https://www.linkedin.com/company/11288437/">https://www.linkedin.com/company/11288437/</a>
Facebook:	<a href="https://www.facebook.com/astronautcap/">https://www.facebook.com/astronautcap/</a>
Bitcointalk:	<a href="https://bitcointalk.org/index.php?topic=2185426.0">https://bitcointalk.org/index.php?topic=2185426.0</a>

## Links

1. Website:	<a href="https://astronaut.capital">https://astronaut.capital</a>
2. White Paper:	<a href="https://astronaut.docsend.com/view/p4iazfu">https://astronaut.docsend.com/view/p4iazfu</a>
4. Terms of Token Sale:	<a href="https://astronaut.docsend.com/view/rvziwgk">https://astronaut.docsend.com/view/rvziwgk</a>
5. Bounty program	<a href="https://bitcointalk.org/index.php?topic=2186635.0">https://bitcointalk.org/index.php?topic=2186635.0</a>
36.	<a href="https://www.nytimes.com/2017/08/07/business/dealbook/initial-coin-offerings-sec-virtual-currency.html">https://www.nytimes.com/2017/08/07/business/dealbook/initial-coin-offerings-sec-virtual-currency.html</a>

The information contained in the document is for informational purposes only. The views expressed in this document are solely personal stance of the *ICOrating* Team, based on data from open access and information that developers provided to the team through Skype, email or other means of communication.

Our goal is to increase the transparency and reliability of the young ICO market and to minimize the risk of fraud.

We appreciate feedback with constructive comments, suggestions and ideas on how to make the analysis more comprehensive and informative